



# National Electrification Administration

Corporate Fund

## Post-Closing Trial Balance

As of December 31, 2023

Account Title	Account Code	Debit	Credit
Petty Cash Fund	104	9,588.00	
Cash in Bank - Local Currency, Current Account	111	2,413,124,596.59	
Cash in Bank - Local Currency, Savings Account	112	1,222,958,585.04	
Accounts Receivable	121	184,389,671.73	
Due from Officers and Employees	123	304,101.17	
Loans Receivable - LGUs	125	7,707.92	
Loans Receivable - Others	126	10,940,538,178.20	
Interest Receivable	129	15,092,118.52	
Due from NGAs	136	33,778,295.42	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,672,099,516.64	
Receivables - Disallowances/Charges	146	1,070,521.01	
Advances to Officers and Employees	148	1,461.00	
Other Receivables	149	45,004,408.96	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,237,515.58	
Other Supplies Inventory	165	611,374.72	
Prepaid Insurance	178	263,872.25	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	4,793,109.74	
Guaranty Deposits	186	200,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,571,873.76	
IT Equipment and Software	223	23,830,299.07	
Communication Equipment	229	5,270,554.65	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	40,384,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	18,618,028.21	
Allowance for Doubtful Accounts	301		517,415,098.72
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		208,934,212.90
Accumulated Depreciation - Other Structures	315		46,575.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,052,316.71
Accumulated Depreciation - IT Equipment	323		17,922,329.51
Accumulated Depreciation - Communication Equipment	329		4,171,058.84
Accumulated Depreciation - Technical and Scientific Equipment	336		4,537,708.01
Accumulated Depreciation - Other Machinery and Equipment	340		34,800.00
Accumulated Depreciation - Motor Vehicles	341		26,040,165.26
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		54,401,712.27
Due to Officers and Employees	403		157,879,825.32
Due to BIR	412		6,798,937.34
Due to GSIS	413		9,823,073.41
Due to PAG-IBIG	414		506,043.15
Due to PHILHEALTH	415		583,299.73
Due to Other NGAs	416		5,214,168,452.98
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		1,639,366,578.04
Other Deferred Credits	455		574,461,897.30
Government Equity	501		5,148,021,585.58
Retained Earnings	510		5,417,848,090.48



**National Electrification Administration**

Corporate Fund

**Post-Closing Trial Balance**

As of December 31, 2023

Account Title	Account Code	Debit	Credit
TOTAL		19,012,222,238.98	19,012,222,238.98

Certified Correct :

*Chona*  
**MA. CHONA O. DELA CRUZ**

Manager

Financial Services and Accounting Division

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*Chona*